

BE IT ORDAINED BY the City Council of the Mebane, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the city government and its activities for the fiscal year beginning July 1, 2014, and ending June 30, 2015, in accordance with the chart of accounts heretofore established for the City:

City Council	\$	95,787
Administration		1,013,720
Finance		688,442
Economic Development.....		379,000
Public Facilities		606,180
Police		2,842,526
Fire		2,316,021
Planning & Inspections		717,550
Public Works		2,505,139
Sanitation		964,988
Recreation & Parks		1,251,207
Non-Departmental		<u>1,571,440</u>
Total General Fund Appropriations	\$	<u>14,952,000</u>

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2014, and ending June 30, 2015:

Current Year Property Tax	\$	7,804,362
Sales Tax.....		2,300,000
Utility Franchise Tax.....		707,000
Other Property Tax		379,500
Fire District Tax		437,000
Powell Bill Allocation.....		324,200
Sanitation User Fees		280,000
Privilege License Fees.....		105,000
Transfers In		330,000
All Other Revenues		741,800
Appropriated Fund Balance		<u>1,543,138</u>
Total General Fund Revenues.....	\$	<u>14,952,000</u>

Section 3. The following amounts are hereby appropriated in the Utility Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2014, and ending June 30, 2015, in accordance with the chart of accounts heretofore approved for the City:

Administration	\$	493,400
Utilities		2,368,500
Waste Water Treatment Plant.....		1,814,725
Non-Departmental.....		<u>1,486,884</u>
Total Utility Fund Appropriations	\$	<u><u>6,163,509</u></u>

Section 4. It is estimated that the following revenues will be available in the Utility Fund for the fiscal year beginning July 1, 2014, and ending June 30, 2015:

Water Utility Fees	\$	2,250,000
Sewer Utility Fees		2,075,000
Connection Fees.....		296,500
All Other Revenues		220,050
Appropriated Fund Balance		<u>1,321,959</u>
Total Utility Fund Revenues.....	\$	<u><u>6,163,509</u></u>

Section 5. There is hereby levied a tax at the rate of forty-nine cents (\$0.49) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2014, for the purpose of raising the revenue listed "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a valuation of property for the purposes of taxation of \$1,635,000,000 and an estimated rate of collection of 98.24%. The estimated rate of collection is based on the fiscal year 2012-2013 collections.

Section 6. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures and departments within a fund without limitation and without a report being required.
- b. He may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 7. Operating funds encumbered by the City as of June 30, 2014, or otherwise designated, are hereby re-appropriated for this fiscal year.

Section 8. Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 2nd day of June, 2014.